

Subject	Annual Review of the Risk Management Framework	Status	For Publication
Report to	Audit & Governance Committee	Date	4 December 2025
Report of	Head of Governance and Corporate Services		
Equality Impact Assessment	Not Required	Attached	No
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1 Purpose of the Report

To present the annual review of the Risk Management Framework for the Committee to consider.

2 Recommendations

2.1 Members are recommended to:

- a. Consider whether any additions or changes are required to the Risk Management Framework presented at Appendix A; and
 - b. Approve the updated Risk Management Framework for publication.
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3 Link to Corporate Objectives

3.1 This report links to the delivery of the following corporate objectives:

Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

4 Implications for the Corporate Risk Register

4.1 The issues dealt with in this report concern the effectiveness of the risk management framework rather than any specific individual risk.

5 Background and Options

- 5.1 The terms of reference of the Audit and Governance Committee require that it review the Risk Management Framework on an annual basis. This report is intended to fulfil that requirement.
- 5.2 The updated Risk Management Framework is attached at Appendix A and has continued to operate effectively since the last annual review.
- 5.3 For information a copy of the strategic risk register is attached at Appendix B. This is the most recent version that was reviewed by the Authority in September. The latest review will be considered by the Authority at their forthcoming December meeting.
- 5.4 A quarterly review of the strategic risk register is undertaken by the Senior Management Team (SMT), involving each risk owner updating progress made on the planned risk mitigation actions as well as re-assessing the status, score and any changes to each risk, and considering the need to add any newly emerging risks to the register. The results of which are reported to meetings of the Authority for members to consider and is presented to each meeting of the Local Pension Board for further scrutiny.
- 5.5 The strategic risk register is also reviewed at each of the monthly SMT meetings so that risk is actively monitored on an on-going basis.
- 5.6 The use of risk management software (Pentana) is now embedded and has improved the efficiency and clarity with which risks are recorded, managed, and monitored. In addition progress continues on the introduction of the additional layer of operational risk management at team / service level.
- 5.7 Barnsley MBC Corporate Assurance carried out a post implementation review of the Pentana Risk system in March 2025 which resulted a substantial assurance, with just one low implication in relation to providing further clarity of the process required to close a risk on the Corporate Risk Register.
- 5.8 The risk management framework has been revised as attached at Appendix A. There were no substantive changes required other than the addition of wording to clarify the process for closing a risk, as agreed to address the low level implication at 5.7. The appendix shows the important changes in grey.
- 5.9 Members are requested to review the risk management framework attached, comment on any changes required and approve the updated version for publication.

6 **Implications**

- 6.1 The proposals outlined in this report have the following implications:

Financial	None directly
Human Resources	None directly
ICT	None directly
Legal	None directly
Procurement	None directly

Jo Stone

Head of Governance and Corporate Services

Background Papers	
Document	Place of Inspection